

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 9, 2019
Date of Report
2. SEC Identification No.: 91447
3. BIR Tax Identification No.: 000-190-324-000
4. SEMIRARA MINING AND POWER CORPORATION
Exact name of issuer as specified in its charter
5. Philippines
Province, country or other jurisdiction of incorporation
6. (SEC Use Only)
Industry Classification Code:
7. 2/F, DMCI Plaza, 2281 Chino Roces Avenue, Makati City
Address of principal office
- Postal Code: 1231
8. (632) 888-3000/3055 Fax No. (632) 888-3955
Issuer's telephone number, including area code
9. N.A.
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock</u>
Common Shares	<u>(Outstanding)</u> 4,250,547,620
11. Indicate the item numbers reported herein: Item Nos. 4 & 9.

The Board of Directors of Semirara Mining and Power Corporation (SMPC) at today's meeting unanimously approved the following:

1. (Item 4) – Appointment of Independent Director.

Appointment of Antonio Jose U. Periquet, Jr. as Independent Director of SMPC. Mr. Periquet is also an Independent Director since August 2010 of DMCI Holdings, Inc. He obtained his Bachelor of Arts (Econ) at Ateneo de Manila University (1995). He took is Master of Science (Econ) at Oxford University, United Kingdom (1988), and his Masters' degree at Darden Graduate School of Business Administration at the University of Virginia, USA (1990).

Currently, SMPC has two other Independent Directors, namely: Mr. Rogelio M. Murga and Mr. Honorio O. Reyes-Lao elected as such by the stockholders at its Annual Stockholders' Meeting held last May 6, 2019.

2. Item (9) – 2nd Quarter Consolidated Financial Statements as of June 30, 2019.

Accordingly, integrated energy company Semirara Mining and Power Corp. (SMPC) reported higher 2nd quarter earnings at P3.67 billion or 57% higher than P2.34 billion in the 1st quarter. 2nd quarter performance recovered as power segment recovered in Q2 because Unit 3&4 posted higher availability augmented by higher WESM price. In addition, coal segment achieved 21% increase in volume sold quarter over quarter.

Consequently, the higher volume sold by coal segment and higher WESM prices, mitigated the drop in earnings as of H1 2019. The Consolidated net income after tax as of H1 2019 registered at P6.0 billion, 26% lower YoY. The Unit 1 of the 2x300 MW was offline for the whole period because of the life extension project.

Net of eliminations, coal, SCPC and SLPGC contributed P4.64 billion, -P242 million and P1.62 billion, respectively, for the first half of the year.

SMPC is the only vertically-integrated power producer in the country that mines its own fuel source, allowing it to generate affordable baseload power.

3. (Item 9) – Attendance in Corporate Governance Training Program.

In compliance with the Honorable Commission's requirement pursuant to SEC Memorandum Circular No. 20, Series of 2013 please be advised that (1) Ma. Edwina C. Lapeal, Director; and (2) Nena D. Arenas, VP, Chief Governance Officer & Compliance Officer of SMPC attended a corporate governance training for the year 2019 led by the Institute of Corporate Directors, a duly accredited training provider of the Commission. Attached are their Certificates for your immediate reference.

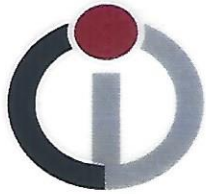
SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining and Power Corporation

Signature and Title : 
JOHN R. SADULLO
VP-Legal & Corporate Secretary

Date : August 9, 2019



Institute of Corporate Directors

presents this

Certificate of Participation

to

Ma. Edwina C. Laperal

Semirara Mining and Power Corporation

for having participated in

Distinguished Corporate Governance Speaker Series

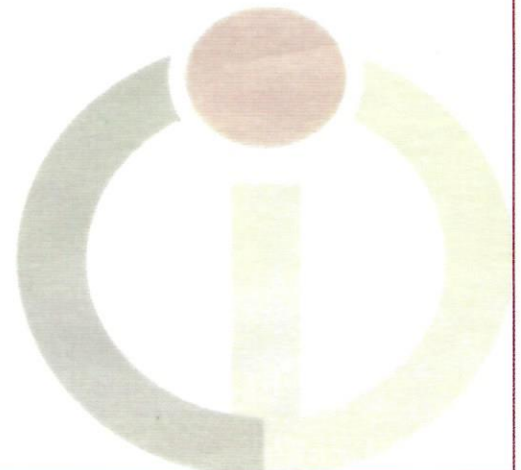
held on

Thursday, 8 August 2019

at Discovery Primea,
Makati City, Philippines.



Alfredo E. Pascual
Chief Executive Officer





Institute of Corporate Directors

presents this

Certificate of Participation

to

Nena D. Arenas

Semirara Mining and Power Corporation

for having participated in

Distinguished Corporate Governance Speaker Series

held on

Thursday, 8 August 2019

at Discovery Primea,
Makati City, Philippines.



Alfredo E. Pascual
Chief Executive Officer

